

Corporate governance

Our business is built on respect for the interests of our clients, partners, and the market as a whole. We encourage open communication, strive to improve the quality of information disclosure, and believe that trust and reputation are key assets of the Company and the foundation of sustainable development.

Key principles

-  Ensure transparency in corporate governance
-  Comply with anti-corruption policies by preventing violations
-  Provide a high level of legal support to protect and defend intellectual property
-  Reduce supply chain risks

Our approach to corporate governance

We value the Company’s reputation and strive to build trust through responsible management, fair practices and high standards in all aspects of our activities. The key principles and rules that shape our culture of business communication and professional conduct are set forth in Kaspersky’s internal policies, as well as in the “Fundamentals of Corporate Ethics” online course, which is mandatory for all employees.

Management Board

The Management Board determines specific strategic and tactical steps for the Company’s operations and the management structure of the group, and approves the appointments of top managers.

Eugene Kaspersky’s management role as General Director is decisive, as he is simultaneously the holding company’s largest shareholder and a member of the Board of Directors and the Management Board.

Board of Directors

GRI 2-10, GRI 2-11, GRI 2-13

The highest governing body of Kaspersky is the Board of Directors. It is responsible for key decisions and adopts global policies and strategies that are implemented in all companies within the group. The current Board of Directors consists of two people. They each have been on a permanent contract for more than five years. The Board of Directors has no independent members, only executive ones.

Candidates to the Board of Directors are nominated by current board members.

Our Company does not have a permanent Chairperson of the Board of Directors. The chairperson is elected at each meeting of the board and has no special powers.

Responsibility for the economic, social, and environmental impacts of sustainable development has been delegated to Denis Zenkin, Head of Corporate Communications.

Collective knowledge of the highest governing body

GRI 2-17

To make the highest governing body more informed and competent in matters of sustainable development, members of the Board of Directors and the Management Board regularly participate in training events that external experts are invited to.

Evaluating the performance of the highest governing body

GRI 2-18

The performance of the Board of Directors and the Management Board is regularly assessed by the AGM of Kaspersky shareholders. This assessment is used to inform restructuring to improve the operational management of the Company. Criteria for assessing the governing bodies’ oversight of the management of the Company’s impacts on the economy, environment and social sphere were not adopted in the reporting period.